

6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources

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6.4.3: Institution strategy for mobilization of funds and the optional utilization of resources.

Ans. College is unaided college. It does not receive any financial assistance from the government or from UGC. It mobilizes funds for its requirements from students, donors, scholarships from government, any shortfall from sanstha. Thus there are only four sources of funds i.e. fees from students, scholarship from government of Maharashtra, donations from organizations and individuals, if any shortage it is borne by the sanstha.

Strategies for mobilization of funds:

The College generate revenue from various sources which include tuition fees and other fees like Library fees, Laboratory fees, examination fees etc. from the students admitted to various academic programmes. In addition to the conventional UG and PG Programmes under the faculties of Arts , Science, and Commerce, the College also runs Self financing courses like BMS, IT, BAMMC, T.Y.B.Sc. M.A. , M.Sc., M.Com.,and other skill based programmes. Tuition fees and other fees from the students pursuing such un-aided program contribute major source of revenue for the College.

The Annual Budget is prepared and presented for approval in the meeting of College Development Committee ensuring effective planning and utilization of funds.

The utilization of fund is monitored by the Treasurer of College Governing Council. The Purchase committee consisting of Management and teachers' Representatives meets regularly for bulk purchases to attain cost effectiveness and timely procurement.

The major decisions for changes and additions to the infrastructure are taken in the meetings of College Governing Council.

The additional revenue is generated from :-

1. Participation fees for conference, seminar and workshops organized by the College. Funds are generated from Co-sponsorship for various events/seminar/conferences/ festivals. Grants are received for the various activities of the NSS Units. Nominal Fee is collected from the beneficiaries of Add-on courses.
2. Donations from Alumni.



Dr. K. B. Kore
Principal

JSSP/ACS (G) / / 20 -20

Date :



RESOURCE MOBILISATION POLICY & PROCEDURE

The Institution has a transparent and well planned financial management system . The Resource mobilization policy focuses on achieving the goals of the institution ensuring accountability and transparency. The Board of Management coordinates and monitors the optimal utilization of the funds.

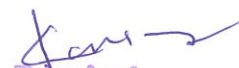
Scope of Policy:

The Resource Mobilization Policy encompasses the following:

Planning Infrastructural requirements: In order to operate the approved academic programmes effectively and provide administrative support, the building and basic infrastructural requirements are worked out by the Board of Management in terms of financial load and time needed. Programme-wise budgets for equipment, instruments, consumables, are prepared by the Programme Coordinators and submitted to the Principal.

Funds Mobilisation: On the basis of student intake, faculty requirements, Lab/library/material need and infrastructural need, the details of funds requirement are examined and a Resource Mobilization Plan is prepared based on the following broad outlines:

1. Estimated fee receipts.
2. Estimated receipts from Govt. and Non Govt sources, Alumni Funding, Sponsorship/grants, interest, etc.


Principal
 Jeevandeep Shaikshnik Sanstha's
 Arts, Commerce & Science College, Goveli,
 Goveli, Tal: Kalyan, Dist. Thane - 421103



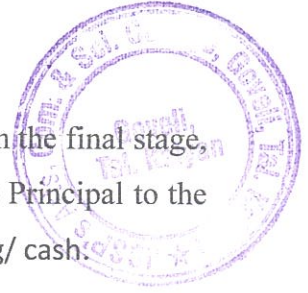
3. Cash outflow based on already running programmes, new acquisitions, enhancement in expenditures, maintenance, administrative expenditure and depreciation. Repayment of interest, etc included in cash out flow.

4. Deficit due to difference between cash inflow and outflow. The procedure followed to ensure proper implementation of the Resource mobilisation plan is:

- 1) Funds are provided to meet the infrastructure requirement of the institution while starting new programmes and centres.
- 2) The budget for student activities, remuneration of visiting faculty, and honorarium of Guest for Expert Lecture, Seminars, Workshops and Conferences at department is prepared and approved by Management.
- 3) Fees and grants are used for infrastructure and academic activities.
- 4) Government funds are optimally used and spent as per the Pattern of Assistance.
- 5) The deficit in budget under self-financed programmes is met by VVM through its reserve fund/corpus or out of savings.
- 6) In case of the aided B.Com programme, the College receives a Salary grant, as well as a Non-salary grant.
- 7) Transparency and accountability are ensured by conducting an annual audit of the statements. In order to ensure and monitor effective utilization of financial resources VVM has appointed an Executive Secretary, who checks all expenditures. Furthermore, every year the Principal appoints a Purchase and Disposal Committee, which plans and approves all purchases.

Monitoring Utilization of funds: All accounts are audited internally as well as externally. All the bills/ invoices/ vouchers and purchase orders of expenses against sanctioned budget for particular head are scrutinized by the concerned Accountant. Once the proper verification / evaluation of items is done, the concerned accountant marks the Goods Received Note on the bill, makes the appropriate entries in the Dead Stock register / Consumables Register and writes the Stock number

on the Invoice. The Principal approves the Payment and in the final stage, the Accountant forwards the bill for payment through the Principal to the Management and payment is made by way of Net Banking/ cash.




Contribution from Philanthropists for specific projects and programmes

- Endowments and Scholarships: Given to meritorious students excelling in various fields
- Sponsorship and assistance from philanthropists: For conducting extension and outreach activities , fests, seminars, charity

Alumni contributions

- Sponsorship and assistance from Alumni: For conducting Fests , Sports events and other enrichment activities
- For buying journals, magazines and extra newspapers for the library


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Jeevandeep Shaikohnik Sanstha's
Arts, Commerce & Science College, Goveli,
Goveli, Tal: Kalyan, Dist. Thane - 421 301

Year	Total Donations received in I/E A/C	Donations from Alumni			Other Donations		
	45419	21500			23919		
2015-16		Name		Purpose of Donations	Name		Purpose of Donations
		Patil Mitesh	3000	playground	Mangesh Bankar	23919	Sports Competition Expenses
		Bhoir Ankush	5000	water cooler			
		Pathare Sanjay	5000	water cooler			
		Kamble Amol	3000	cupboard			
		Pitambare Vikas	3000	cupboard			
2016-17	Nil					Nil	
2017-18	50000	24500			25500		
		Name		Purpose of Donations	Name		Purpose of Donations
		Patil Bhagyesh	5000	Tree plantation	Naresh Patil	25500	Purchasing of zerox machine
		Choudhary Yogesh	7000	Tree plantation			
		Jadhav Vishal	7500	Purchasing of Zerox machine			

		Shukre Avinash	5000				
2018-19	48372	29500			18872		
		Name		Purpose of Donations	Name		Purpose of Donations
		Choudhary Yogesh	7500	For Purchasing of computer printer	Prin. Dr. M.S. Kurahde	18872	For purchasing library books
		Fodase Prakash	5000	For Purchasing of computer printer			
		Dabhade Pravin	10000	Library book purchase			
		Pawar Pandit	7000	Library book purchase			
		Choudhary Yogesh	7500	For Purchasing of computer printer			
		Fodase Prakash	5000	For Purchasing of computer printer			
2019-20	62986	32500			25500		
		Name		Purpose of Donations	Name		Purpose of Donations
		Patil nitesh	6000	Fans in Class rooms	Shantara m Bhoir	10000	Ground leveling
		Jadhav Vishal	5000	Fans in Class rooms	Amar Banakari	15500	New Computer
		Gaikwad Raju	7500	Lab. Equipments			
		Magar Sagar	4000	Lab. Equipments			
		Choudhari	6000	New Computer			

		Mandar					
		Patil Gitesh	4000	New Computer			



Allumni Contribution

Certification from Principal

As the college Alumni Association was registered in Oct-2021, the contributions from Alumni were collected in cash / Cheques and are covered under Donation head for the accounting purpose. Such collection from Alumni in past years are as under:-

Name of the Allumni	Amount
2015 -16	
Donation Collected	Rs. 45419/-
This amount includes following Donations from Allummni:-	
1. Bhoir Akush Bhagwan	Rs. 5000/-
2. Pathare Sanjay	Rs. 5000/-
3. Kamble Amol	Rs. 3000/-
4. Pitambare Vikas	Rs. 3000/-
5. Raut Sachin	Rs. 2500/-
6. Patil Mitesh	Rs. <u>3000/-</u>
	Rs. 21500/-
<hr/>	
2016-17	00
	00



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Branch : Office No. 103, Chandrama Apt., Above Saraswat Co-op. Bank, Ambarnath (East) - 421 501.

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KVSS & Co.

Chartered Accountants

PARTNERS

CA Kishor Kulawade
FCA. ISA. B.Com.

CA Vijaykumar Prajapati
FCA. M.Com.

2017-18

Other Income (Donation) Collected Rs. 50000/-

This amount includes following Donations receives from following Allummni:-

1. Patil Bhagyesh	Rs. 5000/-
2. Choudhari Mandar	Rs. 7000/-
3. Jadhav Vishal	Rs. 7500/-
4. Shukre Avinash	Rs. <u>5000/-</u>
	Rs. 24500/-

2018 -19

Other Income (Donation) Collected Rs. 48372/-

This amount includes following Donations receives from following Allummni:

1. Choudhari Yogesh	Rs.7500/-
2. Fodse Prakash	Rs. 5000/-
3. Dabhade Pravin	Rs. 10,000/-
4. Pawar Pandit	Rs. <u>7000/-</u>
	Rs. 29500/-

Principal
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CA Vijaykumar Prajapati
FCA. M.Com.

2019-20

Other Income (Donation) Collected Rs. 62986/-

This amount includes following Donations receives from following Allummni:-

1. Patil Nitesh	Rs. 6000/-
2. Jadhav Vishal	Rs.5000/-
3. Magar Sagar	Rs. 4000/-
4. Gaikwad Raju	Rs. 7500/-
5. Choudhari Mandar	Rs. 6000/-
6. Patil Gitesh	Rs. <u>4000/-</u>

Rs. 32500/-

2020-21

Other Income (Donation) Collected Rs. 79596/-

This amount includes following Donations Collected from Allummni:-

1. Nishkarsh Dodke	Rs. 4000/-
2. Pradeep Bhole	Rs. 6000/-
3. Nitin Solse	Rs.5000/-
4. Vinod Tanaji Sase	Rs. <u>40000/-</u>

Rs.55000/-

Handwritten signature
Principal

Jyotirajp. Shikshak Samithi's
Aps. Commerce & Science College, Eranthi
Dhule. Tal. Kalyan, Dist. Talasari - 421 301



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2019-20

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Rs.55000/-

Kant
Principal

Jyotirajp. Shikshak. Samarth's
A. B. Commerce & Science College, Guntur
Dist. T. N. Kalyan, Dist. Tirupur - 621 801





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JSSP'S ARTS, COMMERCE AND SCIENCE COLLEGE, GOVELI.

Certificate

2016-17

This certificate is given on the basis of accounts produced before us.

As per the books of accounts and audited statement the amount received by way of donation is Rs.0 under the head of other income/donation for the year 2016-2017.

For KVSS & CO.
Chartered Accountants



(Partner : CA Kishor Kulawade)
Frn No, : 136784W
Mem No. : 138232
Date : 19th March, 2022
Place : Kalyan

[Signature]

Principal

Jayashree Shikshak Samiti's
JSSP'S ARTS, COMMERCE & SCIENCE COLLEGE, GOVELI.
Warananagar, Kalyan, Dist. Thane - 421 301.

Regd. Office : Shop No. 4, Sai Balaji Apt., Opp. Bank of India, Near Income Tax Office, Khadakpada, Kalyan (W) - 421 301.

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**JSSP'S ARTS, COMMERCE AND SCIENCE COLLEGE,
GOVELI**

**Certificate
2017-18**

This certificate is given on the basis of accounts produced before us.

As per the books of accounts and audited statement the amount received by way of donation is Rs.25,500 under the head of other income/donation for the year 2017-18.

For KVSS & CO.
Chartered Accountants



(Partner : CA Kishor Kulawade)

Frn No, : 136784W

Mem No. : 138232

Date : 19th March, 2022

Place : Kalyan

Principal

Jayantesh Shrikshrik Santhra's
Art, Commerce & Science College, Goveli,
Govari, Tal. Kalyan, Dist. Thane - 421 301.

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FCA. M.Com.

JSSP'S ARTS, COMMERCE AND SCIENCE COLLEGE, GOVELI

Certificate

2018-19

This certificate is given on the basis of accounts produced before us.

As per the books of accounts and audited statement the amount received by way of donation is Rs.18,872 under the head of other income/donation for the year 2018-19.

For KVSS & CO.
Chartered Accountants




(Partner : CA Kishor Kulawade)

Frn No. : 136784W

Mem No. : 138232

Date : 19th March, 2022

Place : Kalyan


Principal
Jaswanth Shikshak Sanstha
Arts, Commerce & Science College, Goveli,
Ghosh, Tal. Kalyan, Dist. Thane - 421 301.

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CA Vijaykumar Prajapati

FCA. M.Com.

JSSP'S ARTS, COMMERCE AND SCIENCE COLLEGE, GOVELI

Certificate

2019-20

This certificate is given on the basis of accounts produced before us.

As per the books of accounts and audited statement the amount received by way of donation is Rs.25,500 under the head of other income/donation for the year 2019-20.

For KVSS & CO.
Chartered Accountants



(Partner : CA Kishor Kulawade)

Frn No, : 136784W

Mem No. : 138232

Date : 19th March, 2022

Place : Kalyan

Jayant
Principal

Jayant
Principal
Jeevandeep Shikshnik Sanstha's
Arts Commerce & Science College, Goveli,
Goregaon, Tal. Kalyan, Dist. Thane - 421 301.

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FCA. M.Com.

JSSP'S ARTS, COMMERCE AND SCIENCE COLLEGE, GOVELI

Certificate

2020-21

This certificate is given on the basis of accounts produced before us.

As per the books of accounts and audited statement the amount received by way of donation is Rs. 24,596 under the head of other income/donation for the year 2020-21.

For KVSS & CO.
Chartered Accountants



(Partner : CA Kishor Kulawade)

Frn No. : 136784W

Mem No. : 138232

Date : 19th March, 2022

Place : Kalyan


Principal

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